



February 25<sup>th</sup>, 2010

CJG: TSX.V

## **Christopher James Gold Corp. Signs Agreement on Hayes Canyon Epithermal Gold-Silver Project in Nevada**

**Christopher James Gold Corp. (TSX.V: CJG)** is pleased to announce that it has signed an exploration earn-in agreement with AuEx Ventures Inc. (TSX: XAU) on the **Hayes Canyon** epithermal gold project in Nevada.

The Hayes Canyon project is a gold-bearing epithermal system located in the north-western part of the Walker Lake structural corridor. The project area comprises a large color anomaly and corresponding TM anomaly reflecting an area of intense jarositic staining marginal to a Tertiary rhyodacite flow dome sequence intruding andesite. Areas of strong silicification within the altered volcanics are anomalous in gold and other pathfinder elements. Several old prospects and an adit on the property are reported to have been mercury prospects, although no records of production are known. Prior exploration in the mid-80's consisted of 6 shallow rotary holes, two of which are reported to have intersected 5 foot zones of +0.01 opt Au. More recently, 2 deeper reverse circulation holes were completed but neither these or the earlier work have adequately tested the property. During 2010, work will consist of geological surface mapping, data compilation and re-logging of available cuttings to refine drill targets to check for gold mineralization at the contact with the andesitic rocks, and the intersection of the flow dome limbs with northeast trending fault zones.

The Hayes Canyon project consists of 50 unpatented mining claims totaling close to 1,000 acres. Under the terms of the agreement, CJGC is obligated to spend \$3,000,000 over 5 years to earn an undivided 51% interest and has the option to expend an additional \$2,000,000 by the end of Year 7 to earn an additional 19% for 70% total. CJGC paid AuEx the amount of US\$18,986 upon execution of this Agreement to replace the existing reclamation bond in place for the exploration permit ("Initial Payment") and to accept liability for the existing drill access roads and sites covered by said bond. BLM fees amount to approximately \$7,500 per year. No work requirement, except claim maintenance fees, is required for Year 1 and the work commitment for Year 2 is US\$100,000.

### **About Christopher James Gold**

Christopher James Gold Corp continues to actively pursue exploration opportunities in the USA, and Mexico. The company plans to drill at three of its other Nevada projects, Highland, Buz and Pasco Canyon later in 2010.

**About AuEx Ventures** AuEx Ventures, Inc. is a precious metals exploration company that has a current portfolio of twenty one exploration projects in Nevada, three projects in Argentina and one project in Spain. The Company controls about 176,000 acres of unpatented claims and fee land in prospective areas

of Nevada. Eleven of the projects are in exploration earn-in or formal joint venture agreements with seven companies who provide exploration funding. The Company applies the extensive exploration experience and high-end technical skills of its founders to search for and acquire new precious metal exploration projects that are then offered for joint venture.

The Company is a reporting issuer in British Columbia and Alberta, and trades on the TSX Venture Exchange under the ticker symbol CJG. Please visit [www.christopherjamesgold.com](http://www.christopherjamesgold.com)

E. Max Baker B.Sc(Hons) PhD, Member AustIMM is the Qualified Person as defined by National Instrument 43-101, is responsible for the preparation of this News Release, which is based on information obtained from the Joint Venture Partner.

On behalf of the Board,

*E. Max Baker*, President, CEO Christopher James Gold Corp.

## **FURTHER INFORMATION**

Christopher James Gold Corp.

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This news release contains forward-looking statements. Forward-looking statements are statements which relate to future events. In some cases, you can identify forward-looking statements by terminology such as “may”, “should”, “expects”, “plans”, “anticipates”, “believes”, “estimates”, “predicts”, “potential” or “continue” or the negative of these terms or other comparable terminology. These statements are only predictions and involve known and unknown risks, uncertainties and other factors that may cause our or our industry’s actual results, levels of activity, performance or achievements to be materially different from any future results, levels of activity, performance or achievements expressed or implied by these forward-looking statements.

While these forward-looking statements, and any assumptions upon which they are based, are made in good faith and reflect our current judgment regarding the direction of our business, actual results will almost always vary, sometimes materially, from any estimates, predictions, projections, assumptions or other future performance suggested herein. Except as required by applicable law, the Company does not intend to update any of the forward-looking statements to conform these statements to actual results. Readers are referred to the sections entitled “Risk Factors” in the Company’s periodic filings with the British Columbia Securities Commission, which can be viewed at [www.SEDAR.com](http://www.SEDAR.com).

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