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April 7, 2010

NEWS RELEASE

Update on proposed reverse takeover of Christopher James by Chesapeake Gold

Chesapeake Gold Corp. (“Chesapeake”) (TSX-V: CKG) and Christopher James Gold Corp. (“Christopher James”) (TSX-V: CJG) are pleased to provide an update on the proposed acquisition (the “Acquisition”) by Christopher James of Chesapeake’s Talapoosa gold-silver property located in Nevada and the La Cecilia gold-silver property located in Sonora State, Mexico announced March 4, 2010 which Acquisition will constitute a reverse takeover of Christopher James as defined by the policies of the TSX Venture Exchange.

The parties are continuing their respective due diligence and have extended execution of a definitive agreement to April 30, 2010. Trading of Christopher James’ common shares will remain halted in accordance with TSXV policies until all required documentation with respect to the transaction have been received by the TSXV.

For additional information please contact either,

P. Randy Reifel, President, Chesapeake Gold Corp. 604-731-1094; or
Visit the Company’s website at www.chesapeakegold.com.

Dr. E. Max Baker, President, Christopher James Gold Corp. 604-408-8829
Visit the Company’s website at www.christopherjamesgold.com.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.