



NEWS RELEASE

May 2, 2018

Symbol: TSX.V-GUN

Gunpoint Announces Grant of Stock Options

Gunpoint Exploration Ltd.'s ("Gunpoint" or the "Company") Board of Directors has pursuant to its incentive stock option plan, granted 1,500,000 stock options ("Options") to directors, officers, employees and consultants of the Company, at an exercise price of \$.25 per share. The Options are exercisable for a term of five years from the date of the grant. The Options will vest and be exercisable on the basis of 25% annually commencing May 2, 2019, the first anniversary of the date of the option grant.

For more information on Gunpoint and its Nevada Talapoosa Project, please visit our website at www.gunpoint.com or contact investor relations at 604-731-1094.

GUNPOINT EXPLORATION LTD.

"P. Randy Reifel"

P. Randy Reifel
President

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